1	STATE OF OKLAHOMA								
2	1st Session of the 60th Legislature (2025)								
3	SENATE BILL 432 By: Frix								
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6	AS INTRODUCED								
7 8	An Act relating to the Oklahoma Firefighters Pension and Retirement System; amending 11 O.S. 2021, Sections 49-101 and 49-101.2, as amended by Sections								
9	3 and 4, Chapter 232, O.S.L. 2022 (11 O.S. Supp. 2024, Sections 49-101 and 49-101.2), which relate to								
10	volunteer firefighter pension; modifying pension amount; modifying compensation determination; amending 62 O.S. 2021, Section 3103, as last amended								
11	by Section 127, Chapter 452, O.S.L. 2024 (62 O.S. Supp. 2024, Section 3103), which relates to the								
12	Supp. 2024, Section 3103), Which relates to the Oklahoma Pension Legislation Actuarial Analysis Act; modifying definition; updating statutory language and								
13	references; providing effective dates; and declaring an emergency.								
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16	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:								
17	SECTION 1. AMENDATORY 11 O.S. 2021, Section 49-101, as								
18	amended by Section 3, Chapter 232, O.S.L. 2022 (11 O.S. Supp. 2024,								
19	Section 49-101), is amended to read as follows:								
20	Section 49-101. A. All retired volunteer firefighters who								
21	qualify for retirement shall be entitled to a monthly pension. The								
22	monthly pension of a volunteer firefighter who retires prior to the								
23	effective date of this act shall be in the amount retired volunteer								
24 47	firefighters are receiving at the time the volunteer firefighter								

1 begins to receive a pension for each year of credited service not to 2 exceed thirty (30) years. Volunteer firefighters who retire on and 3 after the effective date of this act shall receive a monthly pension 4 in the amount of Ten Dollars (\$10.00) for each year of credited 5 service not to exceed thirty (30) years. In determining the number 6 of years of credited service, a fractional year of six (6) months or 7 more shall be counted as one (1) full year and a fractional year of 8 less than six (6) months shall not be counted in such determination. 9 Retired volunteer firefighters of a municipality shall receive a 10 pension of not less than that which retired volunteer firefighters 11 of such municipality were receiving on June 30, 1985.

12 A volunteer firefighter who terminates service after в. 13 completing ten (10) years of credited service, but less than twenty 14 (20) years of credited service, shall be entitled to receive a 15 vested benefit commencing on the date the firefighter reaches fifty 16 (50) years of age or the date the firefighter would have had twenty 17 (20) years of credited service had the firefighter's service 18 continued uninterrupted, whichever is later. The monthly amount of 19 such retirement benefit shall be the amount being paid to volunteer 20 firefighters at the time the member vests multiplied by the number 21 of years of credited service. Credited service must be established 22 at the time of the volunteer firefighter's termination. If a 23 volunteer firefighter who terminated employment and elected, or was 24 eligible to elect, a vested benefit dies prior to being eligible to 2 7

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¹ receive benefits, the volunteer firefighter's beneficiary, as ² defined in paragraph 16 of Section 49-100.1 of this title, shall be ³ entitled to the volunteer firefighter's normal monthly retirement ⁴ benefit on the date the deceased volunteer firefighter would have ⁵ been eligible to receive the benefit.

⁶ SECTION 2. AMENDATORY 11 O.S. 2021, Section 49-101.2, as
 ⁷ amended by Section 4, Chapter 232, O.S.L. 2022 (11 O.S. Supp. 2024,
 ⁸ Section 49-101.2), is amended to read as follows:

9 Section 49-101.2. Any member serving as an active volunteer 10 firefighter who receives annual compensation from the fire 11 department the firefighter is enrolled in as a member of the 12 Oklahoma Firefighters Pension and Retirement System for services 13 related to firefighting, other than reimbursement of expenses in 14 excess of five and one-half (5 1/2) times the annual pension benefit 15 paid by the System to a retired volunteer firefighter with twenty 16 (20) years credited service Nine Thousand Nine Hundred Thirty-nine 17 Dollars and sixty-nine cents (\$9,939.69), shall be considered a paid 18 firefighter and must meet the physical and agility requirements 19 pursuant to Section 49-116 of this title to continue as an active 20 member of the System. Credited service earned as a paid firefighter 21 pursuant to this section shall not be considered actual experience 22 as a paid firefighter for purposes of meeting the qualifications of 23 a paid fire chief as provided in Section 29-102 of this title. No 24 fire department of a participating municipality shall employ a 2 7

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1	volunteer firefighter from another fire department to perform
2	services relating to firefighting for any compensation of any kind.
3	SECTION 3. AMENDATORY 62 O.S. 2021, Section 3103, as
4	last amended by Section 127, Chapter 452, O.S.L. 2024 (62 O.S. Supp.
5	2024, Section 3103), is amended to read as follows:
6	Section 3103. As used in the Oklahoma Pension Legislation
7	Actuarial Analysis Act:
8	1. "Amendment" means any amendment including a substitute bill,
9	made to a retirement bill by any committee of the House <u>of</u>
10	Representatives or Senate, any conference committee of the House or
11	Senate or by the House or Senate;
12	2. "RB number" means that number preceded by the letters "RB"
13	assigned to a retirement bill by the respective staffs of the
14	Oklahoma State Senate and the Oklahoma House of Representatives when
15	the respective staff office prepares a retirement bill for a member
16	of the Legislature;
17	3. "Legislative Actuary" means the firm or entity that enters
18	into a contract with the Legislative Service Bureau pursuant to
19	Section 452.15 of Title 74 of the Oklahoma Statutes to provide the
20	actuarial services and other duties provided for in the Oklahoma
21	Pension Legislation Actuarial Analysis Act;
22	4. "Nonfiscal amendment" means an amendment to a retirement
23	bill having a fiscal impact, which amendment does not change any
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1	factor of an actuarial investigation specified in subsection A of
2	Section 3109 of this title;
3	5. "Nonfiscal retirement bill" means a retirement bill:

4	a.	which does not affect the cost or funding factors of a
5		retirement system,
6	b.	which affects such factors only in a manner which does
7		not:
8		(1) grant a benefit increase under the retirement
9		system affected by the bill,

- (2) create an actuarial accrued liability for or increase the actuarial accrued liability of the retirement system affected by the bill, or
 - (3) increase the normal cost of the retirement system affected by the bill,

15 which authorizes the purchase by an active member of с. 16 the retirement system, at the actuarial cost for the 17 purchase as computed pursuant to the statute in effect 18 on the effective date of the measure allowing such 19 purchase, of years of service for purposes of reaching 20 a normal retirement date in the applicable retirement 21 system, but which cannot be used in order to compute 22 the number of years of service for purposes of 23 computing the retirement benefit for the member,

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1 d. which provides for the computation of a service-2 connected disability retirement benefit for members of 3 the Oklahoma Law Enforcement Retirement System 4 pursuant to Section 2-305 of Title 47 of the Oklahoma 5 Statutes if the members were unable to complete twenty 6 (20) years of service as a result of the disability, 7 which requires membership in the defined benefit plan e. 8 authorized by Section 901 et seq. of Title 74 of the 9 Oklahoma Statutes for persons whose first elected or 10 appointed service occurs on or after November 1, 2018, 11 if such persons had any prior service in the Oklahoma 12 Public Employees Retirement System prior to November 13 1, 2015, 14 which provides for a one-time increase in retirement f. 15 benefits if the increase in retirement benefits is not 16 a permanent increase in the gross annual retirement 17 benefit payable to a member or beneficiary, occurs 18 only once pursuant to a single statutory authorization 19 and does not exceed: 20 (1)the lesser of two percent (2%) of the gross 21 annual retirement benefit of the member or One 22 Thousand Dollars (\$1,000.00) and requires that 23 the benefit may only be provided if the funded

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ratio of the affected retirement system would not

be less than sixty percent (60%) but not greater than eighty percent (80%) after the benefit increase is paid,

- (2) the lesser of two percent (2%) of the gross annual retirement benefit of the member or One Thousand Two Hundred Dollars (\$1,200.00) and requires that the benefit may only be provided if the funded ratio of the affected retirement system would be greater than eighty percent (80%) but not greater than one hundred percent (100%) after the benefit increase is paid,
- 12 (3) the lesser of two percent (2%) of the gross 13 annual retirement benefit of the member or One 14 Thousand Four Hundred Dollars (\$1,400.00) and 15 requires that the benefit may only be provided if 16 the funded ratio of the affected retirement 17 system would be greater than one hundred percent 18 (100%) after the benefit increase is paid, or 19 the greater of two percent (2%) of the gross (4) 20 annual retirement benefit of the volunteer 21 firefighter or One Hundred Dollars (\$100.00) for 22 persons who retired from the Oklahoma 23 Firefighters Pension and Retirement System as 24 volunteer firefighters and who did not retire 27

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1			from the Oklahoma Firefighters Pension and
2			Retirement System as a paid firefighter.
3		As u	sed in this subparagraph, "funded ratio" means the
4		figu	re derived by dividing the actuarial value of
5		asse	ts of the applicable retirement system by the
6		actu	arial accrued liability of the applicable
7		reti	rement system,
8	g.	whic	h modifies the disability pension standard for
9		poli	ce officers who are members of the Oklahoma Police
10		Pens	ion and Retirement System as provided by Section
11		50-1	15 of Title 11 of the Oklahoma Statutes,
12	h.	whic	h provides a cost-of-living benefit increase
13		purs	uant to the provisions of:
14		(1)	Section 49-143.7 of Title 11 of the Oklahoma
15			Statutes,
16		(2)	Section 50-136.9 of Title 11 of the Oklahoma
17			Statutes,
18		(3)	Section 1104K of Title 20 of the Oklahoma
19			Statutes,
20		(4)	Section 2-305.12 of Title 47 of the Oklahoma
21			Statutes,
22		(5)	Section 17-116.22 of Title 70 of the Oklahoma
23			Statutes, or
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(6)	Section	930.11	of	Title	74	of	the	Oklahoma
	Statutes	5,						

- which provides for the reinstatement of retirement benefits for members of the Oklahoma Law Enforcement Retirement System pursuant to Section 2-305 of Title 47 of the Oklahoma Statutes for those who were hired on or after November 1, 2012, or May 24, 2013,
- j. which authorizes the purchase of military service
 credit as provided in Section 50-128 of Title 11,
 Section 1102.2 of Title 20, Section 2-307.4 of Title
 47, and Section 913.8 of Title 74 of the Oklahoma
 Statutes,
- ¹³ k. which restores benefits pursuant to Sections 49-100.1, ¹⁴ 49-101, 49-101.2, 49-106.1, 49-108, 49-117.1, and 49-¹⁵ 135 of Title 11 of the Oklahoma Statutes,
- 16 l. which modifies the computation of the line-of-duty 17 disability benefit pursuant to the provisions of this 18 act Sections 50-101 and 50-115 of Title 11 of the 0klahoma Statutes, or
- m. which provides for a benefits increase for volunteer
 firefighters pursuant to Sections 49-101 and 49-101.2
 of Title 11 of the Oklahoma Statutes.

A nonfiscal retirement bill shall include any retirement bill that
 has as its sole purpose the appropriation or distribution or

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¹ redistribution of monies in some manner to a retirement system for
² purposes of reducing the unfunded liability of such system or the
³ earmarking of a portion of the revenue from a tax to a retirement
⁴ system or increasing the percentage of the revenue earmarked from a
⁵ tax to a retirement system;

⁶ 6. "Reduction-in-cost amendment" means an amendment to a
 ⁷ retirement bill having a fiscal impact which reduces the cost of the
 ⁸ bill as such cost is determined by the actuarial investigation for
 ⁹ the bill prepared pursuant to Section 3109 of this title;

¹⁰ 7. "Retirement bill" means any bill or joint resolution
¹¹ introduced or any bill or joint resolution amended by a member of
¹² the Oklahoma Legislature which creates or amends any law directly
¹³ affecting a retirement system. A retirement bill shall not mean a
¹⁴ bill or resolution that impacts the revenue of any state tax in
¹⁵ which a portion of the revenue generated from such tax is earmarked
¹⁶ for the benefit of a retirement system;

¹⁷ 8. "Retirement bill having a fiscal impact" means any ¹⁸ retirement bill creating or establishing a retirement system and any ¹⁹ other retirement bill other than a nonfiscal retirement bill; and

9. "Retirement system" means the Teachers' Retirement System of
 Oklahoma, the Oklahoma Public Employees Retirement System, the
 Uniform Retirement System for Justices and Judges, the Oklahoma
 Firefighters Pension and Retirement System, the Oklahoma Police
 Pension and Retirement System, the Oklahoma Law Enforcement

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1	Retirement System, or a retirement system established after January				
2	1, 2006.				
3	SECTION 4. Sections 1 and 2 of this act shall become effective				
4	in accordance with the provisions of Section 58 of Article V of the				
5	Oklahoma Constitution.				
6	SECTION 5. Section 3 of this act shall become effective July 1,				
7	2025.				
8	SECTION 6. It being immediately necessary for the preservation				
9	of the public peace, health or safety, an emergency is hereby				
10	declared to exist, by reason whereof this act shall take effect and				
11	be in full force from and after its passage and approval.				
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